QUARTERLY REPORT

LICENSEE ADAMAR OF NEW JERSEY, INC. D/B/A TROPICANA CASINO AND RESORT

FOR THE QUARTER ENDED DECEMBER 31, 2004

TO THE CASINO CONTROL COMMISSION OF THE STATE OF NEW JERSEY

TRADING NAME OF LICENSEE TROPICANA CASINO AND RESORT

BALANCE SHEETS

AS OF DECEMBER 31, 2004 AND 2003

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents	$ 23,622	$ 33,269
2	Short-Term Investments	0	0
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2004, $16,707 ; 2003, $11,550)	17,933	14,121
4	Inventories	4,424	3,313
5	Prepaid Expenses and Other Current Assets (Note 5,8,10)	12,458	10,300
6	Total Current Assets	58,437	61,003
7	Investments, Advances, and Receivables (Note 6,7,11,14)	23,617	21,397
8	Property and Equipment - Gross (Note 2)	1,078,924	944,050
9	Less: Accumulated Depreciation and Amortization (Note 2)	(277,315)	(259,800)
10	Property and Equipment - Net (Note 2)	801,609	684,250
11	Other Assets (Note 5,8)	61,106	26,290
12	Total Assets	$ 944,769	$ 792,940
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable	$ 23,717	$ 9,718
14	Notes Payable	0	0
	Current Portion of Long-Term Debt:		
15	Due to Affiliates	0	0
16	Other (Note 3,14)	42	143
17	Income Taxes Payable and Accrued	0	0
18	Other Accrued Expenses (Note 12)	25,802	22,499
19	Other Current Liabilities (Note 6)	26,776	13,100
20	Total Current Liabilities	76,337	45,460
	Long-Term Debt:		
21	Due to Affiliates (Note 3,7,14)	447,000	447,000
22	Other (Note 3,14)	15	57
23	Deferred Credits	0	0
24	Other Liabilities (Note 7,13)	304,594	168,702
25	Commitments and Contingencies (Note 6)	0	0
26	Total Liabilities	827,946	661,219
27	Stockholder's, Partners', or Proprietor's Equity	116,823	131,721
28	Total Liabilities and Equity	$ 944,769	$ 792,940

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TROPICANA CASINO AND RESORT

STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND 2003

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	Revenue:		
1	Casino	$ 360,273	$ 368,817
2	Rooms	47,026	46,797
3	Food and Beverage	47,630	50,173
4	Other	14,572	14,798
5	Total Revenue	469,501	480,585
6	Less: Promotional Allowances	85,614	86,319
7	Net Revenue	383,887	394,266
	Costs and Expenses:		
8	Cost of Goods and Services (Note 4, 7)	238,175	230,189
9	Selling, General, and Administrative (Note 7)	60,381	57,155
10	Provision for Doubtful Accounts	608	1,151
11	Total Costs and Expenses	299,164	288,495
12	Gross Operating Profit	84,723	105,771
13	Depreciation and Amortization (Note 2)	32,020	28,583
	Charges from Affiliates Other than Interest:		
14	Management Fees (Note 7)	32,100	32,650
15	Other	0	0
16	Income (Loss) from Operations	20,603	44,538
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates (Note 3)	(53,640)	(55,295)
18	Interest (Expense) - External (Note 3)	12,780	8,287
19	Investment Alternative Tax and Related Income (Expense) - Net (Note 6)	(1,158)	(368)
20	Nonoperating Income (Expense) - Net (Note 4, 15, 16)	2,064	(4,857)
21	Total Other Income (Expenses)	(39,954)	(52,233)
22	Income (Loss) Before Income Taxes and Extraordinary Items	(19,351)	(7,695)
23	Provision (Credit) for Income Taxes (Note 8)	(4,453)	(5,314)
24	Income (Loss) Before Extraordinary Items	(14,898)	(2,381)
25	Extraordinary Items (Net of Income Taxes - 2004, $0 ; 2003, $0)	0	0
26	Net Income (Loss)	$ (14,898)	$ (2,381)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TROPICANA CASINO AND RESORT

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 2004 AND 2003

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	Revenue:		
1	Casino	$ 85,790	$ 76,958
2	Rooms	10,827	10,124
3	Food and Beverage	10,776	10,900
4	Other	3,803	3,795
5	Total Revenue	111,196	101,777
6	Less: Promotional Allowances	19,275	19,023
7	Net Revenue	91,921	82,754
	Costs and Expenses:		
8	Cost of Goods and Services (Note 4, 7)	62,397	54,585
9	Selling, General, and Administrative (Note 7)	16,746	14,127
10	Provision for Doubtful Accounts	86	152
11	Total Costs and Expenses	79,229	68,864
12	Gross Operating Profit	12,692	13,890
13	Depreciation and Amortization (Note 2)	8,798	6,939
	Charges from Affiliates Other than Interest:		
14	Management Fees (Note 7)	7,500	7,500
15	Other	0	0
16	Income (Loss) from Operations	(3,606)	(549)
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates (Note 3)	(13,410)	(14,064)
18	Interest (Expense) - External (Note 3)	2,599	2,587
19	Investment Alternative Tax and Related Income (Expense) - Net (Note 6)	(462)	(117)
20	Nonoperating Income (Expense) - Net (Note 4, 15, 16)	1,550	(1,585)
21	Total Other Income (Expenses)	(9,723)	(13,179)
22	Income (Loss) Before Income Taxes and Extraordinary Items	(13,329)	(13,728)
23	Provision (Credit) for Income Taxes (Note 8)	(3,947)	(19,247)
24	Income (Loss) Before Extraordinary Items	(9,382)	5,519
25	Extraordinary Items (Net of Income Taxes - 2004, $0 ; 2003, $0)	0	0
26	Net Income (Loss)	$ (9,382)	$ 5,519

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADE NAME OF LICENSEE TROPICANA CASINO AND RESORT

STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003 AND THE TWELVE MONTHS ENDED DECEMBER 31, 2004

(UNAUDITED)
($ IN THOUSAND)

Line (a)	Description (b)	Common Stock Shares (c)	Common Stock Amount (d)	Preferred Stock Shares (e)	Preferred Stock Amount (f)	Additional Paid-In Capital (g)	(h)	Retained Earnings (Accumulated) (Deficit) (i)	Total Stockholder's Equity (Deficit) (j)
1	**Balance, December 31, 2002**	100	$ 1	0	$ 0	$ 127,071	$ 0	7,030	$ 134,102
2	Net Income (Loss) - 2003							(2,381)	(2,381)
3	Contribution to Paid-in -Capital								
4	Dividends								
5	Prior Period Adjustments								
6									
7									
8									
9									
10	**Balance, December 31, 2003**	100	$ 1	0	$ 0	$ 127,071	$ 0	$ 4,649	$ 131,721
11	Net Income (Loss) - 2004							(14,898)	(14,898)
12	Contribution to Paid-in -Capital								
13	Dividends								
14	Prior Period Adjustments								
15									
16									
17									
18									
19	**Balance, December 31, 2004**	100	$ 1	0	$ 0	$ 127,071	$ 0	$ (10,249)	$ 116,823

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TROPICANA CASINO AND RESORT

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ 128,852	$ 145,358
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities		
3	Proceeds from the Sale of Short-Term Investment Securities		
4	Cash Outflows for Property and Equipment	(137,628)	(130,724)
5	Proceeds from Disposition of Property and Equipment	155	98
6	Purchase of Casino Reinvestment Obligations	(4,609)	(4,646)
7	Purchase of Other Investments and Loans/Advances made		
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables	3,726	2,274
9	Cash Outflows to Acquire Business Entities		
10			
11			
12	Net Cash Provided (Used) By Investing Activities	(138,356)	(132,998)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt		
14	Payments to Settle Short-Term Debt		
15	Cash Proceeds from Issuance of Long-Term Debt		
16	Costs of Issuing Debt		
17	Payments to Settle Long-Term Debt	(143)	(127)
18	Cash Proceeds from Issuing Stock or Capital Contributions		
19	Purchases of Treasury Stock		
20	Payments of Dividends or Capital Withdrawals		
21			
22			
23	Net Cash Provided (Used) By Financing Activities	(143)	(127)
24	Net Increase (Decrease) in Cash and Cash Equivalents	(9,647)	12,233
25	Cash and Cash Equivalents at Beginning of Period	33,269	21,036
26	Cash and Cash Equivalents at End of Period	$ 23,622	$ 33,269

	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized)	$ 40,860	$ 47,008
28	Income Taxes	$	$

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TROPICANA CASINO AND RESORT

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2004 (c)	2003 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss)	$ (14,898)	$ (2,381)
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment	32,020	28,583
31	Amortization of Other Assets	0	0
32	Amortization of Debt Discount or Premium	(24)	(22)
33	Deferred Income Taxes - Current	0	1,360
34	Deferred Income Taxes - Noncurrent	(10,170)	(10,649)
35	(Gain) Loss on Disposition of Property and Equipment	900	170
36	(Gain) Loss on Casino Reinvestment Obligations	991	250
37	(Gain) Loss from Other Investment Activities		
38	Net (Increase) Decrease in Receivables and Patrons' Checks	(6,593)	2,916
39	Net (Increase) Decrease in Inventories	(1,111)	(55)
40	Net (Increase) Decrease in Other Current Assets	(2,665)	(1,390)
41	Net (Increase) Decrease in Other Assets	(23,722)	(2,701)
42	Net Increase (Decrease) in Accounts Payable	11,799	510
43	Net Increase (Decrease) in Other Current Liabilities Excluding Debt	4,233	(992)
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt	138,092	129,363
45	Extraordinary items (net of tax)		
46	Construction Accident		396
47	Net Cash Provided (Used) By Operating Activities	$ 128,852	$ 145,358

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

LINE	DESCRIPTION	2004	2003
	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment	$ (137,628)	$ (130,724)
49	Less: Capital Lease Obligations Incurred	0	0
50	Cash Outflows for Property and Equipment	$ (137,628)	$ (130,724)
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired	$ 0	$ 0
52	Goodwill Acquired	0	0
53	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment	0	0
54	Long-Term Debt Assumed	0	0
55	Issuance of Stock or Capital Invested	0	0
56	Cash Outflows to Acquire Business Entities	$ 0	$ 0
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions	$ 0	$ 0
58	Less: Issuances to Settle Long-Term Debt	0	0
59	Consideration in Acquisition of Business Entities	0	0
60	Cash Proceeds from Issuing Stock or Capital Contributions	$ 0	$ 0

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TROPICANA CASINO AND RESORT

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

($ IN THOUSANDS)

FOR THE YEAR ENDED DECEMBER 31, 2004

		Promotional Allowances		Promotional Expenses	
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	296,246	$ 22,764	0	$ 0
2	Food	2,222,132	21,777	84,888	832
3	Beverage	8,147,177	9,901	0	0
4	Travel	0	0	12,721	4,452
5	Bus Program Cash	564,563	9,273	0	0
6	Other Cash Complimentaries	1,082,422	18,030	0	0
7	Entertainment	77,100	154	25,739	515
8	Retail & Non-Cash Gifts	0	0	165,591	1,550
9	Parking	0	0	0	0
10	Other	1,142,050	3,715	254,046	1,603
11	Total	13,531,690	$ 85,614	542,985	$ 8,952

** There are no complimentary services or items in Line 10 "other" which exceeds 5% of that column's total.

FOR THE THREE MONTHS ENDED DECEMBER 31, 2004

		Promotional Allowances		Promotional Expenses	
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	70,746	$ 5,492	0	$ 0
2	Food	515,469	5,052	42,430	416
3	Beverage	1,894,820	2,319	0	0
4	Travel	0	0	3,157	1,105
5	Bus Program Cash	135,452	2,231	0	0
6	Other Cash Complimentaries	219,256	3,457	0	0
7	Entertainment	58,150	116	5,858	117
8	Retail & Non-Cash Gifts	0	0	39,658	316
9	Parking	0	0	0	0
10	Other	244,030	608	62,872	612
11	Total	3,137,923	$ 19,275	153,975	$ 2,566

** There are no complimentary services or items in Line 10 "other" which exceeds 5% of that column's total.

ADAMAR OF NEW JERSEY, INC.
DBA TROPICANA CASINO AND RESORT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The consolidated financial statements include the accounts of Adamar of New Jersey, Inc. (the "Company") and its wholly-owned subsidiary, Manchester Mall, Inc., ("Manchester"), after elimination of all significant intercompany accounts and transactions.

The Company operates a casino hotel in Atlantic City, New Jersey and is a subsidiary of Ramada New Jersey Holdings Corporation ("RNJHC") which is, in turn, a wholly-owned subsidiary of Aztar Corporation ("Aztar"). The financial statements reflect the intercompany transactions and accounts with RNJHC, Aztar and affiliates.

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Recent Accounting Pronouncements

In December 2004, the Financial Accounting Standards Board issued Statement No. 123 (revised 2004), "Share-Based Payment." SFAS 123(R) establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services. It focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. SFAS 123(R) requires a public entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award and the estimated number of awards that are expected to vest. That cost will be recognized over the period during which an employee is required to provide service in exchange for the award, which is usually the vesting period. SFAS 123(R) supersedes APB 25, which the Company has elected to follow. SFAS 123(R) is effective for the Company at the beginning of the fiscal third quarter of 2005. SFAS 123(R) applies to all awards granted after the required effective date and to awards modified, repurchased, or cancelled after that date. Compensation cost is recognized on or after the required effective date for the portion of outstanding awards for which the requisite service has not yet been rendered, based on the grant-date fair value of those awards calculated under SFAS 123 that the Company has followed for disclosure purposes. For periods before the required effective date, the Company may elect to adjust financial statements of prior periods on a basis consistent with the pro forma disclosures required for those periods by SFAS 123. The Company has not decided whether or not to restate prior periods. Based on stock options granted through December 30, 2004, the additional cost, net of the related income tax benefits, that the Company estimates that it will record for the third and fourth quarters of 2005 is immaterial.

Cash and Cash Equivalents

Highly liquid debt instruments purchased with a maturity of three months or less that are not being held pending reinvestment in capital projects are classified as cash and cash equivalents. These instruments are stated at cost, which approximates fair value because of their short maturity.

Inventories

Inventories, which consist primarily of food, beverage, uniforms and operating supplies are stated at the lower of cost or market. Cost has been determined using the average cost method.

Advertising Costs

Costs for advertising are expensed as incurred. Advertising costs were $11,263,000 in 2004 and $7,554,000 in 2003.

Concentration of Credit Risk

Financial instruments which potentially subject the Company to concentrations of credit risk consist principally of temporary cash investments in excess of $100,000 which are all invested in the same financial institution, investments and trade accounts receivable.

Property and equipment

Property and equipment are stated at historical cost. Maintenance and repairs are charged to operations when incurred. Renewals and betterments which significantly extend the useful lives of existing property and equipment are capitalized. During construction, the Company capitalizes interest and other direct and indirect costs, which are primarily property taxes, insurance costs, outside legal costs and the compensation costs of project personnel devoted exclusively to managing the project. Interest is capitalized monthly by applying the effective interest rate on certain borrowings to the average balance of expenditures. Gains or losses on dispositions of property and equipment are reflected in earnings as realized.

Depreciation is computed on the straight-line basis over the estimated useful lives (building and improvements - 3 to 40 years; equipment, furniture and fixtures - 3 to 15 years).

Leasehold improvements are amortized over the lower of the estimated useful life of the improvement or the term of the related lease.

CRDA Investment

The Casino Reinvestment Development Authority ("CRDA") deposits are carried at cost less a valuation allowance because they have to be used to purchase CRDA bonds that carry below market interest rates unless an alternative investment is approved. The valuation allowance is established by a charge to the Statement of

Operations at the time the obligation is incurred to make the deposit unless there is an agreement with the CRDA for a return of the deposit at full face value. If the CRDA deposits are used to purchase CRDA bonds, the valuation allowance is transferred to the bonds as a discount, which is amortized to interest income using the interest method. If the CRDA deposits are used to make other investments, the valuation allowance is transferred to those investments and remains a valuation allowance. The CRDA bonds are classified as held-to-maturity securities and are carried at amortized cost less a valuation allowance. The average interest rate on the CRDA investment was 1.9% and 2.0% for 2004 and 2003, respectively.

New Jersey Gaming License Costs

Gaming license costs are capitalized and amortized over the renewal period. Amortization expense for gaming license costs was $507,000 for 2004 and $412,000 for 2003, respectively.

Leasing Costs

Leasing costs are capitalized as incurred and amortized evenly, as a reduction to rental income, over the related lease terms. Leasing costs consist primarily of tenant allowances, which are incentives provided to tenants whereby the Company agrees to pay certain amounts toward tenant leasehold improvements or other tenant development costs. Leasing costs also include lease acquisition costs, which consist primarily of leasing agent fees and legal fees incurred by the Company. Leasing costs are included in Other Assets on the Balance Sheet.

Valuation of Long-Lived Assets

Long-lived assets and certain identifiable intangible assets held and used by the Company are reviewed for impairment whenever events or changes in circumstances warrant such a review. The carrying value of a long-lived or amortizable intangible asset is considered impaired when the anticipated undiscounted cash flow from such asset is separately identifiable and is less than its carrying value. In that event, a loss is recognized based on the amount by which the carrying value exceeds the fair value of the asset. Losses on long-lived assets to be disposed of are determined in a similar manner, except that fair values are reduced for the cost of disposition.

Casino Revenue

Casino revenue consists of the net win from gaming activities, which is the difference between gaming wins and losses. For the year ended December 31, 2004, the total casino revenue was $360,273,000 which is comprised of $109,463,000 for games revenue and $250,810,000 for slot revenue. For the year ended December 31, 2003, the total casino revenue was $368,817,000 which is comprised of $108,794,000 for games revenue and $260,023,000 for slot revenue. Estimated payouts for progressive slot machine balances are recorded as liabilities in the accompanying financial statements.

Complimentaries

The retail value of complimentary food, beverage, and hotel services furnished to customers is included in gross revenues and then deducted as promotional allowances in arriving at net revenue.

Income taxes

Deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been included in the financial statements or income tax returns. Deferred tax assets and liabilities are determined based on the difference between the financial statement and tax bases of assets and liabilities using enacted rates expected to apply to taxable income in the years in which those differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

NOTE 2. PROPERTY AND EQUIPMENT

At December 31, 2004 and 2003, the components of property and equipment consisted of:

	2004	2003
Land and land improvements	$ 49,974,000	$ 49,974,000
Building and improvements	864,375,000	582,872,000
Furniture, fixtures and equipment	158,285,000	149,129,000
Leased personal property	2,111,000	2,111,000
Construction in progress	4,179,000	159,964,000
Total property and equipment-gross	1,078,924,000	944,050,000
Less accumulated depreciation and amortization	(277,315,000)	(259,800,000)
Total property and equipment	$801,609,000	$684,250,000

Depreciation expense was $32,020,000 in 2004 and $28,583,000 in 2003. The interest that was capitalized during the year was $12,795,000 in 2004 and $8,318,000 in 2003.

NOTE 3. LONG-TERM DEBT

At December 31, 2004 and 2003, Long-Term Debt consisted of:

	2004	2003
Notes payable - Aztar Corporation; 12.0% due 2014	$447,000,000	$447,000,000
Long-term debt due to affiliates	447,000,000	447,000,000
Obligations under capital leases	57,000	200,000
Total Affiliates and Other	447,057,000	447,200,000
Less: current portion	(42,000)	(143,000)
Total long-term debt	$447,015,000	$447,057,000

During 2003, the maturity of the Notes payable to Aztar Corporation was extended to October 1, 2014. Substantially all of the Company's property and equipment is pledged as collateral for long-term debt agreements of affiliates.

The aggregate fixed maturities for all long-term debt are:

2005	$ 42,000
2006	15,000
2007	0
2008	0
2009	0
Thereafter	447,000,000
Total	$ 447,057,000

NOTE 4. LEASE OBLIGATIONS

The Company entered into an agreement with Adamar Garage Corporation ("AGC"), an affiliate of the Company, for the lease of the Transportation Center (a 1,100-space self-park garage and a 9-bay bus terminal) and a 1,100-space parking garage along with the land, all improvements and air rights. The rental amount is $4,700,000 per year and will expire on February 4, 2078.

Minimum future lease obligations on noncancelable leases at December 31, 2004 are as follows:

YEAR	OPERATING
2005	$ 6,202,000
2006	5,991,000
2007	5,782,000
2008	5,177,000
2009	5,110,000
Thereafter	320,704,000
Total	$ 348,966,000

Rental expenses under operating leases for 2004 and 2003 amounted to $7,848,000 and $7,482,000, respectively.

NOTE 5. DEFERRED CREDITS

Deferred credits consist of income taxes due to timing differences between financial and taxable income.

NOTE 6. COMMITMENTS AND CONTINGENCIES

Licensing

On November 26, 1982, the Company was granted a plenary gaming license by the New Jersey Casino Control Commission, referred to as the "CCC". The license is renewable every four years. In November 2003, the license was renewed for a period of four years, effective through November 30, 2007, subject to the condition that the Company and Aztar provide the CCC and the New Jersey Division of Gaming Enforcement with revised financial forecasts for the first two years of the license term by February 10, 2004. The revised financial forecasts were required to supplement previously filed financial forecasts to reflect a revised projected opening date for the expansion which was delayed as a result of an accident which occurred on October 30, 2003 at the site of the construction of the parking-garage component of the expansion (see "Note 16: Accounting for the Impact of the October 30, 2003 Construction Accident"). The revised financial forecasts were submitted in accordance with the license condition and on April 30, 2004, the Division of Gaming Enforcement issued a report which indicates the Company and Aztar have complied with the condition imposed and that both continue to demonstrate the requisite financial stability, integrity and responsibility.

The Company is a party to various claims, legal actions and complaints arising in the ordinary course of business or asserted by way of defense or counter-claim in actions filed by the Company. Management believes that its defenses are substantial in each of these matters, and the Company's legal posture can be successfully defended or satisfactorily settled without material adverse effect on its consolidated financial position, results of operations or cash flows.

For 2004, the annual realty tax expense for the land and improvements was $18,896,000 based on a tax rate of $3.489 per $100 of assessed value. Realty taxes for subsequent years and for any expansion or improvements of the facilities may vary significantly depending on assessed values and the tax rate in effect at such future time.

The CCC imposes an annual tax of eight percent on gross casino revenue. Pursuant to legislation adopted in 1984, casino licensees are required to invest an additional one and one-quarter percent of gross casino revenue for the purchase of bonds to be issued by the CRDA or make other approved investments equal to that amount; in the event the investment requirement is not met, the casino licensee is subject to a tax of two and one-half percent on gross casino revenue. As mandated by the legislation, the interest rate of the CRDA bonds purchased by the licensee will be two-thirds of the average market rate for bonds available for purchase and published by a national bond index at the time of the CRDA bond issuance. The Company's reinvestment obligation for 2004 and 2003, respectively, was $4,549,000 and $4,646,000 for the purchase of CRDA bonds. In 2004 and 2003, the Company recorded a loss provision of $991,000 and $250,000 respectively. The loss provision is to recognize the effect of the below market interest rate using the interest rate in effect at December 31, 2004.

The CRDA has issued bonds that are being serviced by its parking fee revenue. A series of these bonds are collateralized by a portion, $239,000 and $1,182,000 at December 31, 2004 and 2003 respectively, of the Company's CRDA deposits. The portion that serves as collateral is a varying percentage of a portion of CRDA deposits that satisfy the Company's investment obligation based upon its casino revenues. In the event the CRDA's parking fees are insufficient to service its bonds, these deposits are used to service these bonds, and the Company would receive credit against future investment obligations. The Company's CRDA deposits serve as collateral for a one-year period, after which they become available to the Company. This arrangement continues through 2013. The Company received a fee for this arrangement that is being amortized on a straight-line basis through 2013. The Company's estimate of the maximum potential deposits that could be used to service CRDA bonds is $16,000,000 at December 31, 2004.

NOTE 7. RELATED PARTIES

Transactions with affiliates consist of expenditures by affiliates on the Company's behalf including purchases of assets, facility rental, and administrative expenses or cash advances to affiliates or other receivables from affiliates. The Company has many significant transactions with Aztar. Since payment is not required to be made currently, the net of these transactions is classified as long-term.

Aztar performs various corporate services for the Company. For the years ended December 31, 2004 and 2003, Aztar charged the Company a management fee of $32,100,000 and $32,650,000, respectively.

Due to affiliates are reflected in Other Liabilities. The identity of the affiliate and corresponding balances at December 31, 2004 and 2003 are:

	2004	2003
Due to Aztar Corporation	$ 300,538,000	$ 148,632,000
Due to Ramada New Jersey, Inc.	350,000	275,000
Due to Adamar Garage Corporation	1,356,000	17,263,000
Due to Atlantic Deauville, Inc.	323,000	253,000
	$ 302,567,000	$ 166,423,000

Advances to affiliates are reflected in Investments, Advances and Receivables. The identity of the affiliate and corresponding balances at December 31, 2004 and 2003 are:

	2004	2003
Advances to Tropicana West	$ 15,000	$ 1,811,000
	$ 15,000	$ 1,811,000

Notes payable to related parties are included in Long-term debt to affiliates (See Note 3). The identity of the affiliate and corresponding balances at December 31, 2004 and 2003 are:

PAYEE	2004	2003
Aztar Corporation	$447,000,000	$447,000,000

For the twelve months ended December 31, 2004 and 2003 the Company incurred charges from affiliates which are indicated in the accompanying Statements of Income as Cost of Goods and Services and Selling, General, and Administrative. The nature of the charges and dollar amounts are as follows:

	2004	2003
COST OF GOODS AND SERVICES		
Executive deferred compensation plan	$ 3,000	$ 4,000
Property insurance	2,679,000	2,421,000
	2,682,000	2,425,000
SELLING, GENERAL AND ADMINISTRATIVE		
Insurance	636,000	586,000
Executive deferred compensation plan	21,000	24,000
Claims	13,000	191,000
Professional Services	4,000	2,000
	674,000	803,000
Total	$ 3,356,000	$ 3,228,000

NOTE 8. INCOME TAXES

The (benefit) for income taxes is comprised of:

	2004	2003
Current:		
Federal	$ -	$ -
State	4,360,000	3,975,000
	4,360,000	3,975,000
Deferred:		
Federal	(8,767,000)	(8,587,000)
State	(46,000)	(702,000)
	(8,813,000)	(9,289,000)
	$(4,453,000)	$(5,314,000)

For income tax purposes, the Company is included in Aztar's consolidated corporate federal income tax return. The Company uses a separate return method for purposes of allocating the consolidated tax provision.

During 2004, the Internal Revenue Service ("IRS") completed its examination of the Company's income tax returns for the years 2000 through 2002. In 2003, the IRS completed its examination for the years 1994 through 1999 and settled the remaining issue involving the deductibility of certain complimentaries provided to customers. The settlement resulted in a tax benefit of $7,505,000. The New Jersey Division of Taxation is examining the New Jersey income tax returns for the years 1995 through 2001. Management believes that adequate provision for income taxes has been made in the financial statements. Included in the advances from affiliates, net are $12,758,000 and $8,398,000 of current taxes payable at December 31, 2004 and 2003, respectively.

General business credits are taken as a reduction of the provision for income taxes during the year such credits become available. The following table provides a reconciliation between amounts determined by applying the statutory federal income tax rate to the pretax loss and the (benefit) for income taxes:

	2004	2003
(Benefit) at statutory rate	$ (6,773,000)	$ (2,694,000)
Increase/(Decrease) in tax resulting from:		
State income taxes, net	2,769,000	2,109,000
Change in valuation allowance	-	1,459,000
Nondeductible business expenses	157,000	(229,000)
IRS examination	(55,000)	(5,693,000)
General business credits	(146,000)	(163,000)
Nonqualified stock options	(386,000)	(85,000)
Other	(19,000)	(18,000)
	$ (4,453,000)	$ (5,314,000)

The income tax effects of loss carryforwards, tax credit carryforwards and temporary differences between financial and income tax reporting that give rise to the deferred income tax assets and liabilities at December 31, 2004 and 2003, are as follows:

	2004	2003
Net operating loss carryforward	$ 52,619,000	$ 31,008,000
Accrued liabilities	8,085,000	8,329,000
Income tax credit carryforwards	5,119,000	4,557,000
Accrued bad debt expense	4,378,000	4,718,000
Accrued compensation	1,792,000	1,688,000
Other	183,000	-
Gross deferred tax assets	72,176,000	50,300,000
Deferred tax asset valuation allowance	(1,957,000)	(2,367,000)
Depreciation and amortization	(34,613,000)	(22,195,000)
Deductible prepaids	(1,363,000)	-
Other	-	(308,000)
Gross deferred tax liabilities	(35,976,000)	(22,503,000)
Net deferred tax assets	$ 34,243,000	$ 25,430,000

Gross deferred tax assets are reduced by a valuation allowance. The beginning-of-year valuation allowance was increased during 2003 which caused an increase in income tax expense of $1,459,000. Realization of the remaining net deferred tax asset at December 31, 2004 is dependent on generating sufficient taxable income prior to expiration of the net operating loss and general business credit carryforwards.

The Company has utilized tax planning strategies with its parent company to be able to recognize its net operating loss carryforwards. Although realization is not assured, management believes it is more likely than not that all of the net deferred tax asset will be realized. The amount of the net deferred tax asset considered realizable could change in the near term if estimates of future taxable income during the carryforward period are changed.

At December 31, 2004, the Company has net operating loss carryforwards and general business credit carryforwards for federal income tax purposes that will expire in the following years if not used:

	Net Operating Loss Carryforwards	General Business Credit Carryforwards
2005	$ 497,000	$ 498,000
2006	21,498,000	312,000
2007	9,905,000	418,000
2008	11,318,000	250,000
2009 to 2024	107,122,000	2,894,000
Total	$ 150,340,000	$ 4,372,000

The Company also has an alternative minimum assessment tax credit carryforward of $1,149,000 for New Jersey purposes that can be carried forward indefinitely.

NOTE 9. RETIREMENT PLANS

The Company has a defined contribution plan that covers substantially all employees who are not covered by a collective bargaining unit. The plan allows employees, at their discretion, to make contributions of their before-tax earnings to the plan up to an annual maximum amount. The Company matches 50% of the employee contributions that are based on up to 6% of an employee's before-tax earnings. Compensation expense in 2004 and 2003, respectively, with regard to Company matching contributions was $1,281,000 and $1,322,000.

The Company makes contributions based on hours worked, as specified in six union agreements, to union administered, multiemployer, defined contribution pension plans. Contributions to these plans during 2004 and 2003 amounted to $2,830,000 and $2,595,000, respectively.

NOTE 10. PREPAID EXPENSES AND OTHER CURRENT ASSETS

At December 31, 2004 and 2003, Prepaid Expenses and Other Current Assets consisted of the following:

	2004	2003
Current deferred taxes	$ 3,922,000	$ 8,106,000
Other	8,536,000	2,194,000
Total	$ 12,458,000	$ 10,300,000

NOTE 11. INVESTMENTS, ADVANCES, AND RECEIVABLES

At December 31, 2004 and 2003, Investments, Advances, and Receivables consisted of the following:

	2004	2003
Due from affiliates	$ 15,000	$ 1,811,000
CRDA investments	23,602,000	19,587,000
Total	$ 23,617,000	$ 21,397,000

NOTE 12. OTHER ACCRUED EXPENSES

At December 31, 2004 and 2003, Other Accrued Expenses consisted of the following:

	2004	2003
Accrued payroll taxes and benefits	$ 14,213,000	$ 12,812,000
Accrued progressive slot win	1,135,000	933,000
Accrued claims reserve	988,000	732,000
Other	9,466,000	8,022,000
Total	$ 25,802,000	$ 22,499,000

NOTE 13. OTHER LIABILITIES

At December 31, 2004 and 2003, Other Liabilities consisted of the following:

	2004	2003
Due to affiliates	$ 302,567,000	$ 166,423,000
Other long-term liabilities	2,027,000	2,279,000
Total	$ 304,594,000	$ 168,702,000

NOTE 14. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table presents (in thousands) the carrying amounts and estimated fair values of the Company's financial instruments at December 31, 2004 and 2003, respectively. The fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

	2004		2003	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Assets				
Investments	$ 23,602	$ 23,602	$ 19,586	$ 19,586
Liabilities				
Current portion of long-term debt	42	42	143	143
Current portion of other long-term liabilities	252	252	252	252
Long-term debt	15	15	57	57
Other long-term liabilities	2,027	2,027	2,279	2,279
Long-term debt due to affiliates	447,000	447,000	447,000	447,000

The carrying amounts shown in the table are included in the Consolidated Balance Sheets under the indicated captions. All of the Company's financial instruments are held or issued for purposes other than trading.

The following notes summarize the major methods and assumptions used in estimating the fair values of financial instruments.

Investments consisted of direct investments, deposits with the CRDA and CRDA bonds that bear interest at two-thirds of market rates resulting in a fair value lower than cost. The carrying amounts of these investments, deposits and bonds are presented net of a valuation allowance or an unamortized discount that result in an approximation of fair values.

The fair values of the Company's CRDA bond guarantee were estimated to be the same as the unamortized carrying amount of the guarantee premium.

The amounts reported for long-term debt due to affiliates relate to the Company's notes payable to Aztar. The fair value was estimated based on the quoted market price for a similar issue.

NOTE 15. NON-OPERATING INCOME/(EXPENSE)

For the period ending December 31, 2004 and 2003, Non-operating Income/(Expense) consisted of the following:

	2004	2003
Interest income	$ 717,000	$ 670,000
Loss on dispositions	(801,000)	(170,000)
Construction accident	9,886,000	(512,000)
Pre-Opening Costs	(2,893,000)	-
Affilate rent expense	(4,845,000)	(4,845,000)
Total	$ 2,064,000	$ (4,857,000)

NOTE 16: ACCOUNTING FOR THE IMPACT OF THE OCTOBER 30, 2003 CONSTRUCTION ACCIDENT

An accident occurred on the site of the construction of the parking-garage component of the expansion project on October 30, 2003. The accident resulted in loss of life and serious injuries, as well as extensive damage to the facilities under construction. Access to the property was limited during the subsequent days because some of the streets surrounding the property were closed. In addition, the Company's operations were disrupted by the temporary evacuation of 600 hotel rooms and the temporary closure of the parking garages that are part of the existing property. One street adjacent to the property remained closed through April 2004 preventing use of the bus terminal and another street adjacent to the property remained closed through late November 2004 limiting access to the existing parking garages and the porte cochere.

Construction on the expansion project was substantially completed by December 31, 2004. The expansion includes 502 additional hotel rooms, 20,000 square feet of meeting space, 2,400 parking spaces, and the "The Quarter at Tropicana," a 200,000-square-foot dining, entertainment and retail center.

Business suffered adverse impacts from the disruption that followed the accident through December 31, 2004. The Company incurred $6,238,000 and $512,000 in 2004 and 2003 respectively, of construction accident related costs and expenses that may not be reimbursed by insurance. The costs and expenses recorded in 2004 primarily consist of supplemental marketing costs incurred to decrease the effect of the business interruption caused by the accident as well as professional fees incurred as a result of the accident. The construction accident related costs and expenses recorded in 2003 primarily consist of a deductible on liability insurance and professional fees incurred. These costs are classified as a component of Non-operating Income(Expense)in the Statements of Income.

In 2004, the Company recorded $3,500,000 of business interruption insurance recovery, which reflects a profit recovery applicable to the fourth quarter of 2003. Also in 2004, the Company recorded $8,717,000 of insurance recovery due to the delay of the opening of the expansion, which represents a portion of the anticipated profit that the Company would have recognized had the expansion opened as originally projected as well as reimbursement for costs incurred as a result of the delay. These insurance recoveries are classified as a component of Non-operating Income(Expense) in the Statements of Income. Insurance claims for business interruption that occurred from the date of the accident through December 31, 2004, have been filed with the Company's insurers in the amount of approximately $31,800,000, of which $3,500,000 has been received by the Company. In addition, the Company has filed insurance claims for lost profits and additional costs as a result of the delay in the opening of the expansion. The total of these claims is approximately $58,600,000, of which $7,717,000 has been received by the Company and $1,000,000 was included in the Balance Sheet as part of the Receivables and Patron's Checks at December 31, 2004. Profit recovery from business interruption insurance is recorded when the amount of recovery, which may be different from the amount claimed, is agreed to by the insurers. The Company has also filed insurance claims of approximately $9,000,000 for other costs it has incurred that are related to the construction accident, of which $1,500,000 has been received by the Company. These other costs are primarily supplemental marketing costs and approximately $1,600,000 was included in the Balance Sheet as part of the Receivables and Patron's Checks at December 31, 2004.

During 2003, the Company reduced construction in progress for the estimated asset loss and recorded a receivable of approximately $3,000,000, which was included in the Balance Sheet as part of the Receivables and Patron's Checks at December 31, 2003. By September 30, 2004, the contractor had made substantial progress in rebuilding the damaged parking structure. Because the cost of the reconstructed portion of the garage that was fully paid by the contractor exceeded the $3,000,000 asset loss previously incurred, the Company increased construction in progress for $3,000,000 and relieved the corresponding receivable at September 30, 2004. In addition to the $3,000,000 asset loss that was recognized and subsequently recovered, the Company recognized $5,000,000 of expense in 2004 for costs incurred to repair areas near or adjacent to the parking garage that were damaged as a result of the accident. This expense was classified in the Statements of Income as a component of Non-operating Income(Expense).

In order to ensure that the construction proceed expeditiously and in order to settle certain disputes, the Company and the general contractor entered into a settlement agreement on October 6, 2004 that delineates how the Company and its contractor will share the cost of the insurance proceeds received for the dismantlement, debris removal, and rebuild. During 2004, the Company estimated and recognized $1,625,000 of expense for dismantlement and debris removal activities that are probable of not being recovered under insurance. These dismantlement and debris removal costs were also classified as a component of Non-operating Income(Expense) in the Statements of Income. At December 31, 2004, the Company recorded a receivable of $1,625,000 for dismantlement and debris removal activities that are probable of being recovered under insurance and it was included in the Balance Sheet as part of the Receivables and Patron's Checks. During 2004, the Company received $10,532,000 of insurance recovery associated with the rebuild, net of direct costs to obtain the recovery. This net recovery was classified as Non-operating Income(Expense) in the Statements of Income.

STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

1. I have examined this Quarterly Report.

2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.

3. To the best of my knowledge and belief, the information contained in this report is accurate.

4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.

Signature

Controller

005939-11
License Number

On Behalf of:

Tropicana Casino and Resort
Casino Licensee

CCC-249

TRADING NAME OF LICENSEE: TROPICANA CASINO AND RESORT

SCHEDULE OF RECEIVABLES
PATRONS' CHECKS

FOR THE YEAR ENDED DECEMBER 31, 2004

(UNAUDITED)
($ in Thousands)

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE NET OF ALLOWANCE (e)
	Patrons' Checks:			
1	Undeposited Patrons' Checks	$5,188		
2	Returned Patrons' Checks	12,416		
3	Total Patrons' Checks	17,604	($7,989)	$9,615
4	Hotel Receivables	3,886	(2,729)	1,157
	Other Receivables:			
5	Receivables Due from Officers and Employees	5		
6	Receivables Due from Affiliates	0		
7	Other Accounts and Notes Receivables	13,145		
8	Total Other Recievables	13,150	(5,989)	7,161
9	Totals (Form CCC - 205)	$34,640	($16,707)	$17,933

UNDEPOSITED PATRONS' CHECKS ACTIVITY

LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1)	$3,863
11	Counter Checks Issued (Excluding Counter Checks Issued Through Transactions Relating to Consolidations, Partial Redemptions, Substitutions, and Patrons' Cash Deposits)	124,384
12	Checks Redeemed Prior to Deposit (Excluding the Unredeemed Portion of Counter Checks Redeemed Through Partial Redemptions, and Excluding Checks Redeemed Through Transactions Relating to Consolidations, Substitutions, and Patrons' Cash Deposits)	(82,411)
13	Checks Collected Through Deposits	(37,156)
14	Checks Transferred to Returned Checks	(3,492)
15	Other Adjustments	
16	Ending Balance	$5,188
17	"Hold" Checks Included in Undeposited Balance on Line 16	$0
18	Provision for Uncollectable Patrons' Checks	$608
19	Provision as a Percent of Counter Checks Issued	0.5%

Under penalties of perjury, I declare that I have examined this Schedule of Receivables and Patrons' Checks and to the best of my knowledge and belief, it is true and complete.

3/30/05
Date

Lisa S. Reilly
Signature

Controller
Title ~~of Officer~~

ANNUAL EMPLOYMENT AND PAYROLL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2004
($ in Thousands)

LINE (a)	DEPARTMENT (b)	NUMBER OF EMPLOYEES AT DECEMBER 31, (c)	SALARIES AND WAGES Other Employees (d)	Officers & Owners (e)	Totals (f)
	CASINO				
1	Administration	22			
2	Gaming	1,104			
3	Slots	195			
4	Casino Accounting	348			
5	Simulcasting	13			
6	Other				
7	Total - Casino	1,682	$32,025.8		$32,025.8
8	ROOMS	521	8,875.5		8,875.5
9	FOOD AND BEVERAGE	1,112	17,730.3		17,730.3
10	OTHER OPERATED DEPARTMENTS				
11	Communications	32	571.4		571.4
12	Retail Shops	1	109.5		109.5
13	Transportation	199	2,557.5		2,557.5
14	Hotel Sales	10	624.1		624.1
15	Data Processing	23	1,224.9		1,224.9
16					
17					
18					
19					
	ADMINISTRATIVE AND GENERAL				
20	Executive office	18	1,831.8		1,831.8
21	Accounting and auditing	129	2,429.6		2,429.6
22	Security	236	5,070.0		5,070.0
23	Other administrative and general department	68	2,334.2		2,334.2
*** 24	MARKETING	252	9,023.5		9,023.5
25	GUEST ENTERTAINMENT	230	2,669.4		2,669.4
26	PROPERTY OPERATION AND MAINTENANC	365	8,611.3		8,611.3
27	TOTALS - ALL DEPARTMENTS	4,878	$95,688.8		$95,688.8

*** Marketing includes Casino and Retail Marketing

TRADING NAME OF LICENSEE ADAMAR OF NEW JERSEY, INC. D/B/A TROPICANA CASINO AND RESORT

ANNUAL EMPLOYMENT AND PAYROLL REPORT
SIGNATURE PAGE

FOR THE YEAR ENDED DECEMBER 31, 2004

Under penalties provided by law, I declare that I have examined this report, and to the best of my knowledge and belief, it is true and complete.

Signature

3/30/05
Date

Controller
Title

TRADING NAME OF LICENSEE: Tropicana Casino & Resort

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2004

Line			
	CASINO WIN:		
1.	Table and Other Games Win	$	108,180,554
2.	Slot Machines Win	$	255,768,558
3.	Total Win	$	363,949,112
4.	Recovery for Uncollectible Patrons' Checks	$	116,433
5.	Gross Revenue (line 3 plus line 4)	$	364,065,545
6.	Tax on Gross Revenue - Reporting Year (8% of line 5)	$	29,125,244
7.	Audit or Other Adjustments to Tax on Gross Revenues in Prior Years	$	16,577
8.	Total Taxes on Gross Revenue (the sum of lines 6 and 7)	$	29,141,821
9.	Total (Deposits) Made for Tax on Reporting Year's Gross Revenue	$	(29,125,244)
10.	Settlement of Prior Years' Tax on Gross Revenue Resulting from Audit or Other Adjustments - (Deposits) Credits	$	(16,577)
11.	Gross Revenue Taxes Payable (the net of lines 8, 9 and 10)	$	(0)

Under penalties of perjury, I declare that I have examined this Gross Revenue Annual Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

3/22/05
Date

Signature

Casino Controller
Title of Officer